

## Investment Fraud Alert



### Auction Rate Securities

From the Securities Division  
of the  
NC Department of the Secretary of State

There has been a lot of discussion in the news recently about **auction rate securities** and the fact that investors have learned that these products are not as liquid as they may have been lead to believe initially. To help answer some of the more common questions about these products, and to provide investors with information about what they can do if they have had problems with these (or any other) securities, the North Carolina Securities Division has prepared a special "Auction Rate Securities" section of its Web site, <http://www.secretary.state.nc.us/sec/ARSecurities.aspx>.

The Securities Division urges every investor to call our office (1-800-688-4507) to check the registration status of his or her broker or investment adviser, as well as the registration status of the securities offering itself, **before** writing a check or transferring assets to anyone. A quick call to our office could prevent you from becoming a victim of investment fraud. For more information on how to protect yourself, visit our website, <http://www.sosnc.com/>, and click the yellow box marked "Investment Securities". You may also contact me:

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